

Game of Advantages and Disadvantages of Intelligent Financial Shared Information Center Service on Enterprise Financial Management

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Abstract: This article studies the pros and cons of the intelligent financial sharing information center for corporate financial management, which can efficiently improve corporate financial management. First of all, the enterprise has a wide range of points, a large number of independent accounting projects, and a large flow of funds. This article focuses on the financial sharing model for corporate financial management. The promotion of the aspect was discussed, and then, after continuous development and improvement, the financial shared service was gradually modeled, combined with the corporate industry background, and formed a relatively advanced modern corporate financial management model—the financial shared service center. The results show that the rise of financial shared service centers in my country has become an inevitable trend. For Chinese enterprises, it is necessary to construct and implement financial shared service centers reasonably and effectively.

Keywords: Game of Advantages, Intelligent Finance, Shared Information Center, Enterprise Financial Management

1. INTRODUCTION

Financial sharing services have been gradually applied to some of the world's leading companies since the 1980s. After more than 30 years of development, the financial sharing services [1] concept has built a relatively mature and complete system. There are nearly 70 global Fortune 500 companies. % of enterprises [2] adopt a financial shared service management model. With the transformation of my country's economy and the upgrading of the industrial [3] structure, the financial sharing center planned and constructed by Chinese enterprises has become increasingly [4] clear in the context of the wave of new technologies and the new [5] global business landscape. Driven by new technologies, financial sharing services will welcome with new development [6] opportunities, the rise of financial shared service centers in my country has become an inevitable trend. For Chinese [7] enterprises, it is necessary to construct and implement financial shared service centers reasonably and effectively [8]. Article 34 of the "Standards for Enterprise Accounting Informationization" issued by the Ministry of Finance [9] (Cai Kuai [2013] No. 20) stipulates: "Large enterprises and enterprise groups with a large number of branches and subsidiaries [10] and a wide distribution shall explore the use of information technology to promote Concentration of accounting work, and gradually establish a financial shared service center [11].

"Construction enterprises are very suitable for establishing a financial sharing service center to improve the management level of financial accounting [12] due to the large number and wide distribution of the construction projects of branch companies and independent accounting [13]. Taking the author's company as an example, the annual average output value exceeds 10 billion [14], and independent accounting is required. There are 285 sets of accounts and 213 in-service financial accounting personnel [15]. The main problems caused by this are: in accordance with the requirements of the

internal control system [16], each independent accounting unit needs to be equipped with more than two financial personnel, and the financial personnel is seriously insufficient. Due to construction the industry characteristics of the enterprise, the number [17] of projects is determined according to the bidding situation, and the problem of large fluctuations and shortage of personnel [18] has not been solved well. The financial shared service management mode is a new type of financial management mode for enterprises, which specifically refers to the use of modern [19] information Modernization technology effectively processes financial information and handles basic financial business [20]. Through the information processing of financial business, financial data information is used as a service platform to optimize the work flow of the enterprise and reduce the operating [21] cost of the enterprise. Financial shared service management mode It is of great benefit to the comprehensive improvement of financial work, and it is directly related to the development of the enterprise [22].

In the process of establishing the corporate financial shared service model, the financial work will also be transformed [23]. Facing the market and customers, the internal departments and the relevant departments of external cooperative enterprises [24] are regarded as their own customers, and all financial services must meet the needs of customers. Demand is the fundamental principle. The financial shared service management model should be a comprehensive management model, including technology management, organization management, and service management. In the context of the development of the new era, the financial shared service management model will be a new direction for the development of corporate financial management, and corporate financial management will have greater responsibility for the development of the enterprise. FSSC is the English abbreviation of Financial Sharing Center. It is a higher requirement for financial management under the

development of the times. The most fundamental thing is to concentrate all financial management-related businesses into a unified sharing center, so as to be able to Better accounting and reporting operations. The existence of the financial sharing center itself is to ensure that all accounting records and reports can be carried out in a more standardized and uniform situation, and because the entire process does not rely too much on human operations, the emergence of the financial sharing center is very large. Part of it can save the labor cost of the financial system. The Financial Shared Service Center is a new type of financial management model. It relies on the financial system, financial standardization process and information technology level, by bringing together and re-integrating the homogeneous business involved in different departments within the company, it breaks the subdivisions.

2. THE PROPOSED METHODOLOGY

2.1 The Intelligent Financial Sharing Center

First of all, after the establishment of the financial sharing center, about half of the financial staff will be transferred to the financial sharing center to work. The system randomly allocates the business volume, and the business volume will be relatively balanced. If the processing is not timely, the business can be redistributed manually. Performance appraisal improves the work efficiency of financial staff. Secondly, the financial sharing system unifies business processing rules and procedures. Accounting subjects are preset by the system based on business documents, and manual modification is not allowed. Business processing tends to be simple, integrated, and automated, resulting in economies of scale, and financial staff's accounting work tends to Professional and simplistic, the error rate will be greatly reduced, so as to quickly improve the level of financial accounting.

The Financial Shared Service Center uses integrated Internet technology and data management technology, integrates resources, optimizes processes, innovates traditional financial management systems, adopts modern financial management thinking, and establishes a modern financial management system through the professional division of the labor and standardized processes.

2.2 The Corporate Financial Management

It can be considered from both the external macro-environment and the changes in internal resource capabilities. The innovation motivation of enterprise managers is an important motivation for the transformation of financial management. The in-depth understanding of the importance of financial management in the process of corporate strategy by corporate managers, especially financial leaders, is the most direct and most driving motivation for the transformation of corporate financial management. Problems in current financial management practices such as pure profit first, short-term goals, and unreasonable performance appraisal indicators are also one of the important driving factors for financial management transformation.

At present, the more popular financial sharing services, financial robots, etc., to a certain extent, focus on the upgrading of traditional business processing methods on the technical level. The transformation of ideas is a higher level of financial management transformation, and is the "soul" of financial management transformation. It plays a dominant, forward-looking and guiding role in the entire transformation process. Michael and Porter once decomposed the production and operation activities of the enterprise into several value

activities related to the realization of the strategy of competitive advantage, and decomposed the value creation process into design, production, marketing, delivery, and a series of auxiliary products. The relationship between the enterprise value chain and the supplier value chain and the customer value chain is realized through purchase and sales activities. In this way, the enterprise, suppliers and customers form an organic whole that is connected and interacts with each other.

2.3 The Game of Advantages and Disadvantages of Intelligent Financial Sharing to Enterprise Financial Management

The Financial Sharing Center has established a group fund management platform to standardize the centralized management of funds and the management of receipts and payments. All expenditures are paid through bank channels as much as possible, which greatly reduces the use of cash. Through the establishment of direct bank-enterprise linkages, the bank accounts of the entire group are under unified monitoring, reducing the risk of fund payment. At the same time, compared with the original decentralized accounting of various projects, centralized accounting can ensure the timeliness and uniformity of business accounting, and also avoid more regulatory and tax risks.

Under the financial shared service management model, the quality of corporate financial services and information is higher. Under the corporate financial shared service management model, the enterprise will establish a financial shared service platform.

The platform uses network technology and information technology to process financial data. Compared with traditional financial data processing methods, the accuracy of processing financial data is higher.

3. CONCLUSIONS

The Financial Shared Service Center brings together financial personnel scattered in various places, and re-distributes the accounting functions according to the division of labor, breaking the isolation of independent accounting projects. As a new whole, it completes the accounting and payment work of all projects of the company together, and the work intensity tends to be even. Professional division of labor is more detailed, thereby quickly improving the efficiency of financial management. For enterprises, the close integration of financial accounting and the Internet is a major innovation in financial management. Through the construction of a financial sharing center, financial business integration is finally realized, thereby greatly improving the level of financial management.

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